

NEW CASTLE COUNTY QUICK LOOK

DELAWARE
ECONOMIC DEVELOPMENT OFFICE

Right Place. Right Size.

Prepared September 2013





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

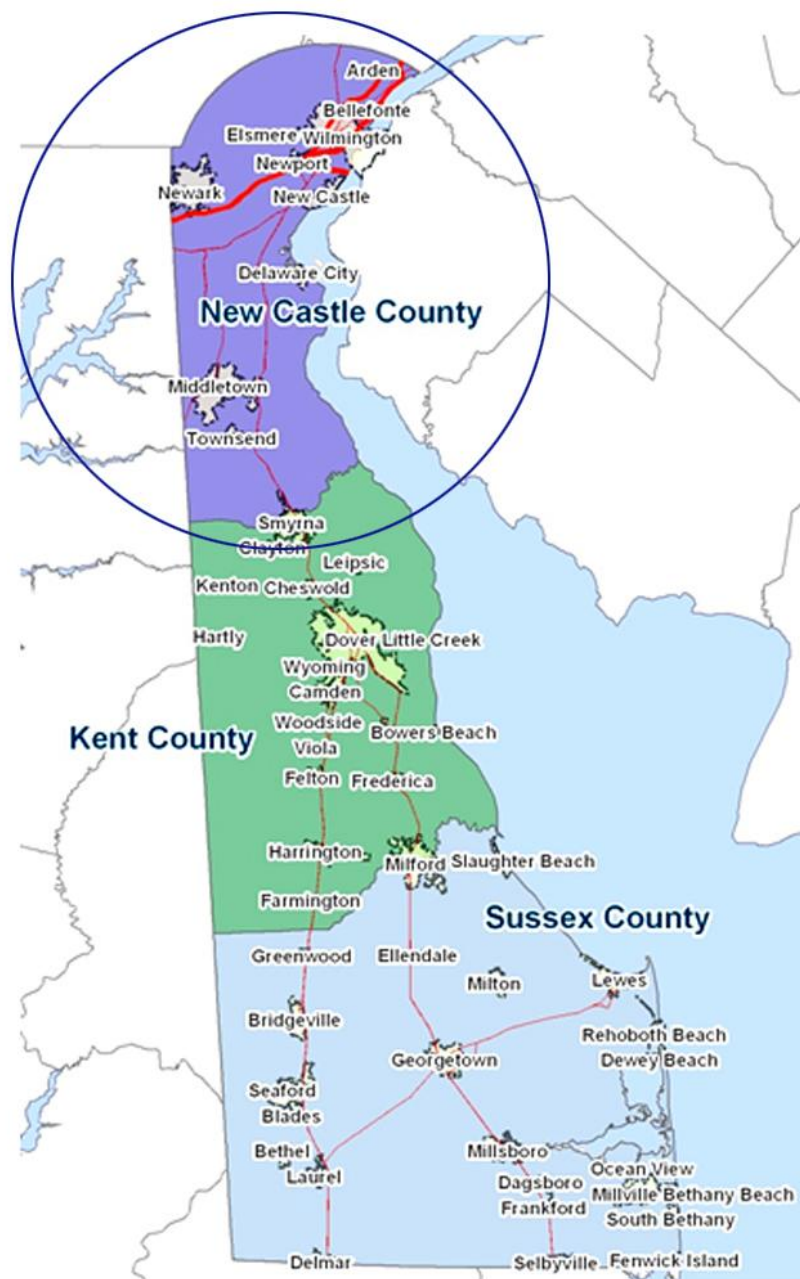
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A Quick Look at New Castle County

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

New Castle, the northern most county, affords easy access to the major metropolitan areas of the Northeast, with both New York City and Washington, DC just an hour and a half away.



NATIONAL RECOGNITION FOR DELAWARE

- 1st in Economic Output per Job, Enterprising States 2012, U.S. Chamber of Commerce
- 1st in Economic Freedom at All-Government Level among U.S. states , Economic Freedom of North America 2012, Fraser Institute
- 1st in Legal Systems for the ninth consecutive year, 2012 State Liability Systems Ranks, Institute for Legal Reform, U.S. Chamber of Commerce
- 1st in Business Friendliness, America Top States for Business 2013, CNBC
- 2nd in Productivity and Labor Supply, 2011-2012 Michigan Entrepreneurship Score Card
- 5th in High-Tech Share of All Business, Enterprising States 2012, U.S. Chamber of Commerce
- 5th in Employed S&E Doctorate Holders as Share of Workforce, S&E Indicators 2012 National Science Foundation
- 5th in Business Incubation, 12th Annual State Competitiveness Report, Beacon Hill Institute, 2012
- 6th in Export Intensity Growth and Median Family Income, Enterprising States 2012, U.S. Chamber of Commerce
- 6th in Foreign Direct Investment Growth, 2011-2012 Michigan Entrepreneurship Score Card
- 7th in Openness, 12th Annual State Competitiveness Report, Beacon Hill Institute, 2012
- 8th in Export Growth, Enterprising States 2012, U.S. Chamber of Commerce
- 9th in Entrepreneurial Vitality, 2011-2012 Michigan Entrepreneurship Score Card
- 9th in Financial and Institutional Capital, 2011-2012 Michigan Entrepreneurship Score Card
- 9th in Broadband Speed Availability, Enterprising States 2012, U.S. Chamber of Commerce
- 9th in STEM Job Concentration, Enterprising States 2012, U.S. Chamber of Commerce
- 10th in Legal Environment, 2011-2012 Michigan Entrepreneurship Score Card
- 12th for the State Business Climate, The 2012 Tax Foundation's Index
- 12th in Government and Fiscal Policy, 12th Annual State Competitiveness Report, Beacon Hill Institute, 2012
- 12th in Broadband Provider Availability, Enterprising States 2012, U.S. Chamber of Commerce
- 12th in Business Tax Climate, Enterprising States 2012, U.S. Chamber of Commerce
- 13th in Bridge Quality, Enterprising States 2012, U.S. Chamber of Commerce
- 13th in Productivity Growth, Enterprising States 2012, U.S. Chamber of Commerce
- 13th in Physical Infrastructure, 2011-2012 Michigan Entrepreneurship Score Card
- 14th in Access to Capital, America Top States for Business 2013, CNBC

DELAWARE'S ECONOMY RANKINGS

Overall	2
Information Technology Jobs	3
High-Wage Traded Services	1
Export Focus of Manufacturing and Services	2
Foreign Direct Investment	2
Job Churning	12
Fast Growing Firms	7
Broadband Telecommunications	1
Health IT	15
High-Tech Jobs	12
Scientists and Engineers	9
Patents	2
Industry Investment in R&D	1

Source: The Information Technology and Innovation Foundation, The 2012 State New Economy Index



LABOR FORCE & UNEMPLOYMENT RATE

Labor Force, July 2013	274,722
Unemployment Rate, July 2013	7.8 %

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, 1st QUARTER 2013

Industry	# of Firms	Average Employment
Agriculture, forestry, fishing and hunting	31	*
Mining	2	*
Utilities	20	1,520
Construction	1,453	11,811
Manufacturing	453	11,547
Wholesale trade	1,030	8,000
Retail trade	1,823	29,186
Transportation and warehousing	363	6,434
Information	209	4,170
Finance and insurance	1,070	33,874
Real estate and rental and leasing	530	3,177
Professional and technical services	2,585	22,586
Management of companies and enterprises	1,499	5,907
Administrative and waste services	1,165	15,278
Educational services	218	3,828
Health care and social assistance	1,540	41,080
Arts, entertainment, and recreation	206	4,080
Accommodation and food services	1,059	20,158
Other services, except public administration	1,233	8,493
Total Government	258	33,669
Total Industries	16,747	265,021

Note: * indicates non-releasable data

Source: DE Dept. of Labor

POPULATION

Census 2010:	538,479
Annual estimate, 2013 Estimate:	546,451

Source: Census Bureau and DemographicsNow

INCOME

Median Household:	\$65,537
Per capita income:	\$33,033

Source: DemographicsNow, 2013 Estimates

CLIMATE

Normal daily mean temperature:	54.4° F.
Average monthly temperature:	From 33 ° F in the winter to 77° F in the summer
Median annual precipitation:	42.95 inches

Source: Office of the Delaware State Climatologist



AIRPORTS

Delaware's network of public and private airports can readily accommodate commercial and corporate aircraft. Worldwide passenger service is ½ hour from downtown Wilmington at the Philadelphia International Airport.

Other Major Airports and Services:

- New Castle Airport
- Summit Aviation
- Aero Taxi, Inc.
The air charter flight service, located in Wilmington, provides jet aircraft charter, aircraft management, aircraft hangar, aviation fuel, fixed base operations. Heated aircraft hangar space is available for gulfstream V through turbo prop size aircraft on short term or long term lease

RAIL SERVICE

- Norfolk Southern (Industrial Service)
- CSX Corporation (Industrial Service)
- Amtrak – more than 80 trains per weekday provide frequent service to Washington, DC, Richmond, New York and Boston.
- DeIDOT/SEPTA Wilmington-Philadelphia commuter rail service – access to city, county, and statewide bus services

DART FIRST STATE PUBLIC TRANSIT SERVICE

- Operated by Delaware Transit Corporation, a Division of DeIDOT
- Provides a full range of fixed bus routes, paratransit, commuter rail and related services.
- All DART buses are wheelchair accessible and bike rack equipped.

PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes. The Port offers 4,000' marginal berthing with a 38-foot project depth. The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles

from I-76, one of the regions major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses.

HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495; U.S. Highways 13, 113, 301, 202, and 9 as well as well-maintained primary and secondary roads. State Route 1, the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.



TAX RATES

No Sales Tax at state or local level. No Personal Property Tax at state or local level.

Local Property Tax Rates:

No state property tax levied. Property taxes in Delaware are set and administered on a local level by school district. The following are rates per \$100 of assessed value by school district:

School District	Incorporated Area	Unincorporated Area
Appoquinimink	\$2.4807- \$3.1918	\$2.6284
Brandywine	\$2.9296 - \$4.3391	\$3.0481
Christina	\$3.1108-\$4.1576	\$2.8717
Colonial	\$3.2677-\$3.8666	\$2.5754
Red Clay	\$3.1078-\$3.9016	\$2.6141
Smyrna	\$2.2501	\$1.9401

Source: DE Property Tax Report, 2013-2014

State Corporate Income Tax: 8.7%

Individual Income Tax:

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.75% of income > \$60,000

Effective 01/01/2012

State Gross Receipts Tax:

Manufacturing – 0.1886% (First \$1.25 million in receipts per month not taxable)

Auto manufacturers – 0.1414% (First \$1.25 million in receipts per month not taxable)

Clean energy technology device manufacturer – 0.1414% (First \$1.25 million in receipts per month not taxable)

Wholesalers – 0.4023% within Delaware (First \$100,000 per month not taxable)

Retailers – 0.7543 % (First \$100,000 per month not taxable)

Restaurants – 0.6537% (First \$100,000 per month not taxable)

Food processors – 0.2012% (First \$100,000 per month not taxable)

Farm machine retailers & commercial feed dealers – 0.1006% (First \$100,000 per month not taxable)

Grocery supermarket retailers – 0.33% (First \$100,000 per month not taxable)

UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power (serves New Castle County north of the Chesapeake and Delaware Canal) and Chesapeake Utilities Corporation (serves the area south of the Chesapeake and Delaware Canal)

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either by individual municipalities or the county.

Telecommunications

Local telephone service in Delaware is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service.



EDUCATION

Public school districts	6 (119 schools)
Charter schools:	17
Total public & charter schools enrollment:	83,382

Source: DE Department of Education, 2012-2013

Does not include home and private schools

Educational Attainment of Population Age 25+

High School Graduate and higher:	89.10%
Bachelor's Degree and higher:	33.00%

Source: DemographicsNow, 2013 Estimates

Newsweek magazine's ranking of the best public high schools in the nation from Delaware. The Charter School of Wilmington and Cab Calloway School of the Arts top the First State's contingent with ranks of 62 and 350 respectively in 2013

Colleges and Universities

Delaware College of Art and Design

Delaware Technical and Community College

Drexel University – Wilmington

Goldey-Beacom College

University of Delaware

Widener University (Delaware Campus)

Wilmington University

Wesley College (New Castle Campus)



SITE SELECTION

Business Park (BP) and Industrial Park (IP)

Parks are defined as properties which are zoned to include light and heavy industrial use, plotted and served by utilities with infrastructure to borders. The business and industrial parks in New Castle County include:

Airport IP, B & O Lane IP, Basin Road IP, Blue Hen IP, Boulden Interchange IP, Boxwood Commercial Center, Boxwood IP, Castlewood IP, Centerpoint Business Complex, Century IP, Christiana IP, Churchmans IP, Conrail West Yards, Cooches Bridge IP, Cornel IP, Crossview BP, Daimler Chrysler IP, Delaware IP, Delaware River IP, Delaware Technology, Diamond State IP, First State IP, Geissler IP, Germay IP, Governor Printz CC, Harmony IP, Hessler IP, Industry 40 CC, Interchange BP, Interstate BP, J&M CP, James Court IP, Levels BP, Naamans Road BP, New Castle IP, Newark IP, Newport IP, Northern Delaware IP, Old Balt Pk/Del Interstate IP, Parkway IP, Red Mill IP, Rickey Corporate Center, River Road IP, Riveredge IP, Salem Church IP, Sandy Brae IP, Scerni IP, South Cape IP, Southgate IP, St Andrews Business Center, St Georges Business Center, Stanton IP, Tralee IP, Twin Spans BP, White Clay Center, Wilmington IP, and Woodland IP.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the CoStar Group computerized database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



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Delaware Economic Development Office

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dedo.delaware.gov

All inquiries treated in strict confidence

RECREATION AND THE ARTS

Major outdoor recreation attractions include Bombay Hook National Wildlife Refuge and several state and county parks and wildlife areas, as well as numerous ponds and lakes. The Atlantic Ocean beaches of southern Delaware are less than one hour away from all points in Kent County.

Tax-free shopping is available throughout the county in several regional malls, shopping centers, markets, and the downtown districts of major towns.

Points of historical interests center around the state capital - Dover, and also include other nearby towns.

A wide variety of attractions in Delaware includes theatres, race tracks, slot-machine gaming, golf courses, as well as world-class museums.

Descriptions of most of these recreational attractions plus special events may be found online at www.visitdelaware.com.

